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DAWN

Attracting investment in S. Asia

KARACHI, May 10: The South Asian Federation of Exchanges (SAFE)-a representative organisation, comprising mainly the stock and commodity exchanges and other depository and clearing institutions of the South Asian region organised "the South Asian Capital Market Conference," at Mauritius from April 22 to 25, 2010, a statement issued by the KSE stated on Monday.

The conference was organised on the theme of 'Expanding Asset Classes and Growth Opportunities in South Asia', which was aimed at modernising the South capital markets, and for promoting portfolio investments in the region.

KSE stated that the conference was well attended by global and regional players associated with the investment industry and other important institutions from Bangladesh, Bhutan, India, Maldives, Nepal and Sri Lanka, such as representatives from Chittagong and Dhaka stock exchanges, the Royal Securities Exchange of Bhutan, Bourse Africa and the exchange domain systems, the Securities and Exchange Board of India, Nepal Stock Exchange, Capital Market Development Authority of Maldives, and the Securities and Exchange Commission of Sri Lanka etc.

The conference, aimed at presenting the region as an investment destination of choice for the global investors and quite an interest in the regional markets, was shown by

the global, African and Mauritius based companies and investment houses, KSE said.

On the sidelines of the conference, SAFE also held its annual executive committee and the general body meetings.