

Business Recorder

Adnan Afridi elected Safe vice-chairman

KARACHI: Karachi Stock Exchange (KSE) Managing Director Adnan Afridi has been elected Vice Chairman of the Executive Committee of South Asian Federation of Exchanges (Safe).

The annual general assembly meeting of the Safe, held in Dhaka, Bangladesh, Afridi's election to the office was proposed by Safe Chairman and Managing Director/Chief Executive Officer of Bombay Stock Exchange Rajnikant Patel.

According to a press release issued here on Thursday, Afridi was unanimously elected by the votes of nine other regional exchanges of various members, comprising the regional depositories and clearing companies, whose representatives were present during the general assembly meeting.

The following are other members of executive committee: Ahmed Rashid (Dhaka Stock Exchange), Rewat Bahadur Karki (CEO, Nepal Stock Exchange), Chitra Ramakrishna (Deputy Managing Director, National Stock Exchange of India) and Mrs. Sureka (CEO Colombo Stock Exchange).

The Safe is the representative forum, comprising of 13 regional exchanges and five depository/clearing institutions from the member countries of the South Asian Association for Regional Cooperation (Saarc).

The Safe was by bourses in South Asia to promote development of securities markets in the region. It comprises 18 member entities from the eight South Asian countries, including Pakistan, Bangladesh, Bhutan, India, Maldives, Mauritius, Nepal and Sri Lanka. The member entities include stock markets, securities and depositories and clearing companies. The permanent secretariat of the Safe is situated in Islamabad.—PR

Daily Times

Managing director KSE elected vice chairman SAFE

Staff Report

KARACHI: Managing Director, Karachi Stock Exchange (KSE) Adnan Afridi has been elected as Vice Chairman of the Executive Committee of South Asian Federation of Exchanges (SAFE).

His election has taken place during the annual General Assembly meeting of the SAFE held in Dhaka, Bangladesh, a statement of KSE stated here on Thursday.

Rajnikant Patel, Chairman SAFE and MD/CEO Bombay Stock Exchange proposed Afridi's election to the office of the Vice Chairman of the Federation. He was unanimously elected by the votes of nine other regional exchanges of various members comprising of the regional depositories and clearing companies whose representatives were present during the aforesaid General Assembly meeting.

The other Executive Committee members comprise of Rajnikant Patel (Chairman SAFE), Ahmed Rashid (Dhaka Stock Exchange), Rewat Bahadur Karki (CEO, Nepal Stock Exchange), Chitra Ramakrishna (National Stock Exchange of India) and Sureka (CEO Colombo Stock Exchange).

SAFE is a representative forum comprising of 13 regional exchanges and five depository/clearing institutions from the member countries of the SAARC region.

It may be mentioned that the SAFE is a forum launched by bourses in South Asia to promote the development of securities markets in the region. It comprises 18 member entities from the eight South Asian countries including Bangladesh, Bhutan, India, Maldives, Mauritius, Nepal, Pakistan and Sri Lanka. The member entities include stock markets, securities & depositories and clearing companies. The permanent secretariat of the SAFE is situated in Islamabad.

The News

KSE MD elected SAFE vice-chairman

By our correspondent

KARACHI: Karachi Stock Exchange Managing Director Adnan Afridi, has been elected Vice Chairman, Executive Committee of South Asian Federation of Exchanges (SAFE), at the annual General Assembly of the federation held recently in Dhaka.

SAFE Chairman and Bombay Stock Exchange CEO Rajnikant Patel proposed Afridi's election to the office of the Vice Chairman of the Federation. Afridi was unanimously elected by the votes of nine other regional exchanges of various members comprising the regional depositories and clearing companies, whose representatives were present during the General Assembly meeting, said a KSE handout.

The other Executive Committee members were Rajnikant Patel (Chairman SAFE), Ahmed Rashid (Dhaka Stock Exchange), Rewat Bahadur Karki (CEO Nepal Stock Exchange), Chitra Ramakrishna (Dy MD National Stock Exchange of India) and Sureka (CEO Colombo Stock Exchange).

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