

Training for securities market managers starts

RECORDER REPORT

ISLAMABAD: The second international training programme for securities market managers and compliances officers has started at National Institute of Banking and Finance (NIBAF), Islamabad on Monday.

The South Asian Federation of Exchanges (Safe) has launched this programme in collaboration with Nibaf and Futures and Options Association of UK.

Addressing at inaugural ceremony of the programme, Robert Gibson, UK Deputy High Commissioner to Pakistan said that the UK economy was a model for the developing economies and his country had been extending every possible help to developing countries to avail their services. He appreciated the Safe's efforts to train the persons associated with the capital market.

In his welcome address, Adnan Afridi, Vice Chairman Safe and managing director Karachi Stock Exchange welcomed all the participants in the programme.

He said that the officers and managers of this region were able to attend a cost-effective learning opportunity through this programme. He said that the Safe had taken this step to provide learning opportunity at a manageable cost for the participating organisations. He said that the Safe would continue such programmes in future as well to increase the efficiency of the human source.

MD of ISE Aftab Ahmad Ch said that the Safe training programme shall catalyze the activities in South Asian Capital markets and provide training facilities at affordable cost while maintaining quality parameters. He also thanked Trevor Norwood for coming to Pakistan to train the participants of the stock industry. He hoped that the participants will take advantage of their participation in the programme. Later on Aftab gave shields to the guests.

This training programme has a large participation from Bangladesh, Bhutan, Sri Lanka and Pakistan. The programme will continue for five days, which includes a number of cultural and social excursions to give the participants a complete country orientation to make their trip to Pakistan memorable.

It may be noted that the Safe is an association of 13 securities exchanges and 6 securities depositories and clearing companies of South Asian Countries including Bhutan, India, Maldives, Mauritius, Nepal, Pakistan and Sri Lanka.

The permanent secretariat of the Federation has been established in Islamabad to streamline and coordinate all the Safe activities in the eight South Asian countries.

Training plan for security market managers starts

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Addressing at inaugural ceremony of the program, Robert Gibson, UK Deputy High Commissioner to Pakistan said that the UK economy was a model for the developing economies and his country had been extending all possible help to developing countries to avail their services. He appreciated the SAFE efforts to train the persons associated with the capital market. Adnan Afridi, SAFE Vice Chairman and Karachi Stock Exchange MD, said the officers and managers of this region were able to attend a cost effective learning opportunity through this program. **STAFF REPORT.**